

Appendix C - Leicestershire Pension Fund – Breaches Log (as at January 2021).

Only key breaches are recorded. These are taken to the Local Pension Board.

Date	Who identified the breach	Cause	Effect	Reaction	Wider Implications	Material or Not	If material – date reported to TPR	Outcome
April 2016 to January 2017	Investment Manager	Continued late payment of contributions from Cottesmore Primary	Delayed investment of the contributions	Prompt reminders issued	Nil. No impact on the members benefits	Not material (but TPR made aware)	9 January 2017	TPR instructed the Fund resolve it directly. Payments now made on time
August 2016 to June 2017	Pensions Manager	New admission body and outsourcing employer's failure to sign the legal documents, relating to the new employer joining the Fund	Scheme members delayed joining the scheme	Prompt reminders and implications explained to all parties	Delayed contributions into the Fund. Members not covered during the delay period	Not material, if resolved by August 2017	n/a	Local Pension Board added pressure. All documents were signed and members benefits were fully backdated and all contributions were received
September 2017	Pensions Manager	One Fund employer did not resolve all their year-end queries by the statutory	200 actives members annual benefit statements were not provided by the 31 August.	Prompt action taken by the Fund and the employer	Nil. Statements were received the year before	Not material	n/a	The employer resolved the queries by the end of September 2017. Statements were

		deadline	58,345 statements were produced by the 31 August.					produced in October 2017.
September 2017	Pensions Manager	New admission body (CSE) unable to secure a full bond and therefore legal documents remain outstanding	One member unable to remain in the Fund until the documents are completed	Large amounts of administration, legal and actuarial time has been spent. Prompt reminders and a face to face meeting has taken place	Member still unable to join the scheme. The member and the Union are aware of the situation	Not material currently. To be resolved internally.	n/a	All legal documents completed April 2019. Scheme membership backdated to the date of transfer for the scheme member.
September 2018	Pensions Manager	7 employers did not resolve all their year-end queries by the statutory deadline	69 active members annual benefit statements were not provided by the 31 August. 61,574 statements were produced by the 31 August.	Remaining 69 cases being completed by the employers in September 2018	Nil. Statements were received the year before	Not material	n/a	Ongoing for 69 cases. Statements to be produced by the 30 November 2018
March 2019	Pensions Manager	A small number of the larger employers had not completed	Delay in resolving scheme members benefits	Chair of Pension Board wrote to the	Potential increased costs for these	Not material	n/a	Only one employer has not responded to the letter. All other larger

		their scheme discretions	Increased likelihood of appeals made against these employers	employers	employers			employers have either provided their discretions or are doing so currently.
November 2018 to December 2020	Pensions Manager	New admission bodies and outsourcing employers failure to sign the legal documents, relating to the new employer joining the Fund.	Scheme members delayed joining the scheme	Prompt action taken by the Fund and the employer Members are aware of the delays caused by the employers Escalated to Pension Board.	Delayed contributions into the Fund Members not covered during the delay period No new employer data available to the scheme actuary for the fund valuation	No material cases.	n/a	Following escalation to the Pension Board, all legal documents finally completed in 2020. Scheme membership backdated to the date of transfer for the scheme members.
September 2019	Pensions Manager	One employer did not resolve all the payroll year-end queries by the statutory deadline	490 active members annual benefit statements were not provided by the 31 August. Over 61,000	Prompt action being taken by the Fund and employer to resolve the remaining	Statements not received by the deadline. These members received statements in	Not material	n/a	The outstanding statements were produced following resolution of the remaining queries by the employer. All

			statements were produced by the 31 August	queries	previous years and have the online modeller available, should they wish to use it			were completed by December 2019
October 2020 to date	Pensions Manager	Prudential have moved administration systems.	The system move is creating delays for the Pension Section, when trying to resolve retirements for scheme members with in-house AVCs	Complaints from scheme members. Delays in making payments.	Complaints to the Fund via IDRPs. Increased administration time for Officers. Reputational damage.	Not material – but under review	n/a	Escalated by the Pensions Manager at the Prudential and at Regional level. Meeting taken place with Prudential's Managers and an escalation process has been implemented. Prudential are working through the backlog of cases.

As at January 2021